

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 11 APRIL 2000

BUSINESS GRANTS AND LOAN SCHEME STATUS REPORT

Report by Director of Development Services

1. PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 28 February 2000 to 31 March 2000.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. 1999/2000 ACTIVITY

- 3.1 The cumulative projected outcomes of all support awarded for the full financial year (1999/2000) are shown below at para 3.2.

3.2	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
Business Loans	186	153	339
Employment Grants	100	18	118
MTTG	144	-	144
Special Grant support		485	485
Total	430	656	1086

4. LEGAL & POLICY IMPLICATIONS

4.1 There are no legal implications.

4.2 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Economic Strategy.

5. FINANCIAL AND PERSONNEL IMPLICATIONS

5.1 There are no financial or personnel implications.

6. RECOMMENDATION

6.1 That the Committee notes the awards of business support provided to local companies during the period 28 February 2000 to 31 March 2000 and cumulatively for the full financial year 1999/2000, as detailed in the table attached to this report.

STEPHEN CHORLEY
Director of Development Services

28 March 2000/jrs

BACKGROUND PAPERS

NIL

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

**EAST AYRSHIRE COUNCIL
DEPARTMENT OF DEVELOPMENT SERVICES**

DEVELOPMENT SERVICES COMMITTEE – 11 APRIL 2000

BUSINESS LOANS & GRANTS : 28 FEBRUARY 2000 to 31 MARCH 2000

BUSINESS LOANS FUND – DELEGATED POWERS					
<i>Local Committee</i>	<i>Location</i>	<i>Company</i>	<i>Business</i>	<i>No of Existing Employees</i>	<i>No of Proposed New Employees</i>
Ward 9 Kilmarnock Central East	Kilmarnock	Mobil One Communications (Europe) Ltd	Selling discounted air time for mobile telephones	6	20
Ward 15 Kilmarnock Central South	Kilmarnock	L R Precision Engineering Ltd	Precision engineering	0 (start-up business)	Year 1 :5 Year 2 :8
TOTAL				6	28

TRADE DEVELOPMENT SUPPORT					
<i>Local Committee</i>	<i>Location</i>	<i>Company</i>	<i>Business</i>	<i>Trade Event</i>	<i>Event Location</i>
Ward 14 Grange/Howard	Kilmarnock	Proven Engineering Ltd	Manufacture of Wind Turbines	Renewable Energy 2000 2 to 4 July 2000	Brighton, UK

AGENDA